

Columbia Sheep Breeders Assn
Balance Sheet
September 30, 2020

	September 30, 2020	Year Ago	Two Years Ago
ASSETS			
Current Assets			
Checking - FNB	8,590.26	8,423.46	3,837.15
Savings - FNB	20,713.15	24,515.09	26,071.15
CD 100683 - 10.27.21	18,544.59	18,178.52	18,089.75
CD 100733 - 2.6.22	18,836.00	18,464.45	18,112.19
CD FNB1868	19,000.00	18,407.67	18,134.63
CD FNB2690	19,000.00	18,421.36	18,139.12
CD 100521 - 10.27.20	18,801.56	18,476.21	18,157.07
Accrued Int C/D's	568.99	678.16	535.80
Accounts Receivable	288.40	842.04	811.58
Pre-paid Expenses	1,639.41	304.84	414.23
Total Current Assets	125,982.36	126,711.80	122,302.67
Property and Equipment			
Equipment	4,682.49	4,682.49	4,682.49
Accumulated Depreciation	(3,100.31)	(2,060.33)	(374.60)
Total Property and Equipment	1,582.18	2,622.16	4,307.89
Other Assets			
Total Other Assets	0.00	0.00	0.00
Total Assets	127,564.54	129,333.96	126,610.56
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable	520.86	501.26	507.97
Booster Club	7,001.27	6,080.27	5,299.20
Futurity Donations-21	975.00	0.00	0.00
Futurity Donations-19	0.00	0.00	2,450.00
Futurity Donations - 20	1,260.00	2,100.00	0.00
National Show Fund	3,238.70	2,511.32	4,868.50
NAILE Entries	10.00	200.00	470.00
Video Contest	0.00	800.00	0.00
Total Current Liabilities	13,005.83	12,192.85	13,595.67
Long-Term Liabilities			
Total Long-Term Liabilities	0.00	0.00	0.00
Total Liabilities	13,005.83	12,192.85	13,595.67
Capital			
Retained Earnings	110,051.49	109,336.98	95,599.77
Net Income	4,507.22	7,804.13	17,415.12
Total Capital	114,558.71	117,141.11	113,014.89
Total Liabilities & Capital	127,564.54	129,333.96	126,610.56

Unaudited - For Management Purposes Only

Columbia Sheep Breeders Assn
Income Statement
For the Nine Months Ending September 30, 2020

	Current Month This Year	Year to Date This Year	Last Year to Date	Year to Date 2020 Budget
Revenues				
Interest Income	\$ 157.35	\$ 1,460.96	\$ 1,302.81	675.00
Misc Income	0.00	0.00	15.00	0.00
NSS Entries	0.00	0.00	3,610.00	0.00
On-line Sales	0.00	1,360.00	0.00	1,000.00
NSS Payments	0.00	46,516.00	79,750.06	30,000.00
NSS Donations	0.00	25.00	0.00	0.00
NSS Prom Auctions	0.00	320.00	4,309.00	0.00
Promo Items	0.00	0.00	85.00	0.00
SOC Income	498.47	438.81	(148.65)	500.00
Web Page Inc	0.00	550.00	400.00	0.00
Registry Income	358.40	6,971.62	10,811.10	11,208.84
Total Revenues	<u>1,014.22</u>	<u>57,642.39</u>	<u>100,134.32</u>	<u>43,383.84</u>
Expenses				
Advertising Exp	100.00	465.00	1,869.25	1,874.97
Bank Fees	0.00	63.05	5.00	0.00
Depreciation	73.93	665.37	1,123.83	675.00
Futurity Payments	530.42	530.42	757.08	767.50
Insurance Exp	52.87	475.83	524.18	562.50
Jr Assn Exp	(765.00)	245.00	1,338.00	1,525.00
Misc Exp	0.00	0.00	10.00	0.00
NAILE - Open	0.00	10.00	0.00	0.00
NSS Advertising	0.00	0.00	892.00	0.00
NSS Auctioneer Exp	0.00	0.00	1,615.00	0.00
NSS Awards Exp	0.00	0.00	718.82	0.00
NSS Consignor Payments	0.00	42,005.90	70,715.10	28,500.00
NSS Host Assn Exp	0.00	0.00	797.50	0.00
NSS Judges Exp	0.00	0.00	148.81	0.00
NSS Mgmt Exp	0.00	2,325.80	1,750.00	0.00
NSS Photo Exp	0.00	0.00	519.50	0.00
NSS Ringman Exp	0.00	0.00	20.00	0.00
NSS Shavings	0.00	0.00	255.00	0.00
NSS Vet Exp	0.00	0.00	500.00	0.00
NSS Misc Exp	0.00	0.00	142.34	0.00
Office Exp	12.06	133.95	37.12	104.94
Postage	8.80	235.35	212.42	270.00
Promotional Items	0.00	0.00	2,190.35	2,581.51
Starter Flock	0.00	415.00	520.00	500.00
Video Contest	0.00	0.00	500.00	0.00
Web Page Exp	122.50	935.01	600.02	1,197.00
Ex Sec Contract Lbr	500.00	4,500.00	4,500.00	4,500.00
PayPal Fees	0.00	129.49	68.87	0.00
Total Expenses	<u>635.58</u>	<u>53,135.17</u>	<u>92,330.19</u>	<u>43,058.42</u>
Net Income	<u>\$ 378.64</u>	<u>\$ 4,507.22</u>	<u>\$ 7,804.13</u>	<u>325.42</u>