

Columbia Sheep Breeders Assn
Balance Sheet
December 31, 2020

	December 31, 2020	Year Ago	Two Years Ago
ASSETS			
Current Assets			
Checking - FNB	7,793.94	4,031.61	1,391.30
Savings - FNB	20,681.06	24,066.08	26,075.52
CD 100683 - 10.27.21	18,731.05	18,361.80	18,000.00
CD 100733 - 2.6.22	18,836.00	18,464.45	18,225.70
CD FNB1868	19,000.00	19,000.00	18,271.01
CD FNB2690	19,000.00	18,564.52	18,280.08
CD 100521 - 10.27.20	19,000.00	18,638.32	18,316.38
Accrued Int C/D's	415.07	289.20	244.96
Accounts Receivable	0.00	589.00	457.19
Pre-paid Expenses	1,774.84	2,448.72	889.62
Total Current Assets	125,231.96	124,453.70	120,151.76
Property and Equipment			
Equipment	4,682.49	4,682.49	4,682.49
Accumulated Depreciation	(3,334.94)	(2,434.94)	(936.50)
Total Property and Equipment	1,347.55	2,247.55	3,745.99
Other Assets			
Total Other Assets	0.00	0.00	0.00
Total Assets	126,579.51	126,701.25	123,897.75
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable	245.00	4,449.17	2,293.00
Booster Club	7,251.27	6,080.27	5,049.27
Futurity Donations-21	975.00	0.00	0.00
Futurity Donations-19	0.00	0.00	2,450.00
Futurity Donations - 20	1,260.00	2,100.00	0.00
National Show Fund	3,238.70	3,220.32	4,768.50
NAILE Entries	30.00	0.00	0.00
Video Contest	0.00	800.00	0.00
Total Current Liabilities	12,999.97	16,649.76	14,560.77
Long-Term Liabilities			
Total Long-Term Liabilities	0.00	0.00	0.00
Total Liabilities	12,999.97	16,649.76	14,560.77
Capital			
Retained Earnings	110,051.49	109,336.98	95,599.77
Net Income	3,528.05	714.51	13,737.21
Total Capital	113,579.54	110,051.49	109,336.98
Total Liabilities & Capital	126,579.51	126,701.25	123,897.75

Unaudited - For Management Purposes Only

Columbia Sheep Breeders Assn
Income Statement
For the Twelve Months Ending December 31, 2020

	Current Month This Year	Year to Date This Year	Last Year to Date	Year to Date 2020 Budget
Revenues				
Interest Income	\$ 123.19	\$ 1,881.62	\$ 1,545.72	900.00
Misc Income	0.00	0.00	15.00	0.00
NSS Entries	0.00	0.00	3,610.00	0.00
On-line Sales	0.00	1,360.00	0.00	1,000.00
NSS Payments	0.00	46,516.00	79,750.06	30,000.00
NSS Donations	0.00	25.00	0.00	0.00
NSS Prom Auctions	0.00	320.00	4,309.00	0.00
Promo Items	0.00	0.00	85.00	0.00
SOC Income	422.73	861.54	(148.65)	750.00
Web Page Inc	0.00	550.00	400.00	0.00
Registry Income	150.25	8,080.66	11,214.41	11,374.24
Total Revenues	<u>696.17</u>	<u>59,594.82</u>	<u>100,780.54</u>	<u>44,024.24</u>
Expenses				
Accounting Exp	0.00	350.00	350.00	400.00
Advertising Exp	0.00	465.00	1,869.25	2,500.00
Bank Fees	0.00	63.05	5.00	0.00
Depreciation	86.77	900.00	1,498.44	900.00
Futurity Payments	0.00	526.82	757.08	767.50
Insurance Exp	55.33	636.90	682.79	750.00
Jr Assn Exp	20.00	265.00	2,813.47	3,110.00
Misc Exp	0.00	0.00	10.00	0.00
NAILE - Open	0.00	105.00	1,956.00	1,000.00
NAILE - JR	0.00	150.00	903.00	550.00
NSS Advertising	0.00	0.00	892.00	0.00
NSS Auctioneer Exp	0.00	0.00	1,615.00	0.00
NSS Awards Exp	0.00	0.00	718.82	0.00
NSS Consignor Payments	0.00	42,005.90	70,715.10	28,500.00
NSS Host Assn Exp	0.00	0.00	797.50	0.00
NSS Judges Exp	0.00	0.00	148.81	0.00
NSS Mgmt Exp	0.00	2,325.80	1,750.00	0.00
NSS Photo Exp	0.00	0.00	519.50	0.00
NSS Ringman Exp	0.00	0.00	20.00	0.00
NSS Shavings	0.00	0.00	255.00	0.00
NSS Vet Exp	0.00	0.00	500.00	0.00
NSS Misc Exp	0.00	0.00	142.34	0.00
Office Exp	57.00	190.95	37.12	140.00
Postage	0.00	235.35	250.42	360.00
Promotional Items	0.00	0.00	2,970.52	2,842.00
Starter Flock	0.00	415.00	520.00	500.00
Video Contest	0.00	0.00	500.00	0.00
Web Page Exp	122.50	1,302.51	800.00	1,600.00
Ex Sec Contract Lbr	500.00	6,000.00	6,000.00	6,000.00
PayPal Fees	0.00	129.49	68.87	0.00
Total Expenses	<u>841.60</u>	<u>56,066.77</u>	<u>100,066.03</u>	<u>49,919.50</u>
Net Income	<u>\$ (145.43)</u>	<u>\$ 3,528.05</u>	<u>\$ 714.51</u>	<u>(5,895.26)</u>