

Columbia Sheep Breeders Assn  
Balance Sheet  
March 31, 2020

	March 31, 2020	Year Ago	Two Years Ago
<b>ASSETS</b>			
Current Assets			
Checking - FNB	2,537.06	1,969.89	3,483.40
Savings - FNB	20,707.55	24,080.42	10,065.82
Lawson C/D	0.00	0.00	3,000.00
CD 100683 - 10.27.21	18,361.80	18,000.00	18,000.00
CD 100733 - 2.6.22	18,464.45	18,283.12	18,000.00
CD FNB1868	19,000.00	18,271.01	18,000.00
CD FNB2690	19,000.00	18,280.08	18,000.00
CD 100521 - 10.27.20	18,638.32	18,316.38	18,000.00
Accrued Int C/D's	728.27	565.23	538.89
Accounts Receivable	768.80	904.49	695.94
Inventory	0.00	0.00	227.60
Pre-paid Expenses	421.63	1,331.01	823.08
<b>Total Current Assets</b>	<b>118,627.88</b>	<b>120,001.63</b>	<b>108,834.73</b>
Property and Equipment			
Equipment	4,682.49	4,682.49	0.00
Accumulated Depreciation	(2,656.73)	(1,311.11)	0.00
<b>Total Property and Equipment</b>	<b>2,025.76</b>	<b>3,371.38</b>	<b>0.00</b>
Other Assets			
<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets</b>	<b>120,653.64</b>	<b>123,373.01</b>	<b>108,834.73</b>
<b>LIABILITIES AND CAPITAL</b>			
Current Liabilities			
Accounts Payable	(793.38)	1,093.01	601.92
Booster Club	6,375.27	5,299.27	4,168.20
Futurity Donations-18	0.00	0.00	1,725.00
Futurity Donations-19	0.00	2,450.00	0.00
Futurity Donations - 20	2,100.00	0.00	0.00
National Show Fund	3,238.70	4,768.50	4,868.50
Banquet tickets	0.00	0.00	30.00
Video Contest	800.00	0.00	0.00
<b>Total Current Liabilities</b>	<b>11,720.59</b>	<b>13,610.78</b>	<b>11,393.62</b>
Long-Term Liabilities			
<b>Total Long-Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>11,720.59</b>	<b>13,610.78</b>	<b>11,393.62</b>
Capital			
Retained Earnings	110,051.49	109,336.98	95,599.77
Net Income	(1,118.44)	425.25	1,841.34
<b>Total Capital</b>	<b>108,933.05</b>	<b>109,762.23</b>	<b>97,441.11</b>
<b>Total Liabilities &amp; Capital</b>	<b>120,653.64</b>	<b>123,373.01</b>	<b>108,834.73</b>

Unaudited - For Management Purposes Only

Columbia Sheep Breeders Assn  
Income Statement  
For the Three Months Ending March 31, 2020

	Current Month This Year	Year to Date This Year	Last Year to Date	Year to Date 2020 Budget
<b>Revenues</b>				
Interest Income	\$ 135.01	\$ 516.02	\$ 382.59	225.00
SOC Income	0.00	64.93	374.00	0.00
Web Page Inc	50.00	50.00	0.00	0.00
Registry Income	934.80	1,591.49	2,466.60	2,476.52
<b>Total Revenues</b>	<u>1,119.81</u>	<u>2,222.44</u>	<u>3,223.19</u>	<u>2,701.52</u>
<b>Expenses</b>				
Advertising Exp	0.00	325.00	461.00	624.99
Depreciation	73.93	221.79	374.61	225.00
Insurance Exp	52.87	158.61	158.61	187.50
Jr Assn Exp	800.00	800.00	0.00	875.00
Misc Exp	0.00	0.00	10.00	0.00
Office Exp	25.92	35.92	21.12	34.98
Postage	89.10	89.10	72.60	90.00
Promotional Items	0.00	0.00	0.00	260.53
Web Page Exp	66.67	200.01	200.00	399.00
Ex Sec Contract Lbr	500.00	1,500.00	1,500.00	1,500.00
PayPal Fees	10.45	10.45	0.00	0.00
<b>Total Expenses</b>	<u>1,618.94</u>	<u>3,340.88</u>	<u>2,797.94</u>	<u>4,197.00</u>
<b>Net Income</b>	<u>\$ (499.13)</u>	<u>\$ (1,118.44)</u>	<u>\$ 425.25</u>	<u>(1,495.48)</u>