

Columbia Sheep Breeders Assn
Income Statement
For the Twelve Months Ending December 31, 2019

	Year to Date This Year	Last Year to Date	Year to Date 2019 Budget
Revenues			
Interest Income	\$ 1,545.72	\$ 1,306.68	900.00
Misc Income	15.00	0.00	0.00
NSS Entries	3,610.00	5,165.00	4,000.00
NSS Payments	79,750.06	110,950.00	115,000.00
NSS Prom Auctions	4,309.00	4,638.00	3,000.00
Promo Items	85.00	0.00	0.00
SOC Income	(148.65)	878.57	750.00
Web Page Inc	400.00	(138.22)	0.00
Registry Income	11,214.41	12,696.00	11,374.24
Total Revenues	<u>100,780.54</u>	<u>135,496.03</u>	<u>135,024.24</u>
Expenses			
Accounting Exp	350.00	350.00	400.00
Advertising Exp	1,869.25	3,122.50	2,500.00
Bank Fees	5.00	59.16	0.00
Depreciation	1,498.44	936.50	1,500.00
Futurity Payments	757.08	1,641.66	767.50
Insurance Exp	682.79	634.44	750.00
Jr Assn Exp	2,813.47	1,820.00	2,310.00
Misc Exp	10.00	0.00	0.00
NAILE - Open	1,956.00	1,117.00	1,000.00
NAILE - JR	903.00	346.00	550.00
NSS Advertising	892.00	860.00	1,000.00
NSS Auctioneer Exp	1,615.00	2,219.10	2,300.00
NSS Awards Exp	718.82	200.56	1,000.00
NSS Consignor Payments	70,715.10	97,942.50	102,350.00
NSS Facility Exp	0.00	0.00	4,550.00
NSS Host Assn Exp	797.50	0.00	1,150.00
NSS Insurance	0.00	265.00	0.00
NSS Internet Exp	0.00	514.32	750.00
NSS Judges Exp	148.81	760.00	1,000.00
NSS Mgmt Exp	1,750.00	1,000.00	1,600.00
NSS Photo Exp	519.50	750.00	750.00
NSS Ringman Exp	20.00	0.00	0.00
NSS Shavings	255.00	0.00	400.00
NSS Vet Exp	500.00	0.00	750.00
NSS Misc Exp	142.34	181.65	0.00
Office Exp	37.12	34.60	140.00
Postage	250.42	280.90	360.00
Promotional Items	2,970.52	581.97	2,842.00
Starter Flock	520.00	0.00	500.00
Video Contest	500.00	0.00	500.00
Web Page Exp	800.00	0.00	800.00
Ex Sec Contract Lbr	6,000.00	6,000.00	6,000.00
PayPal Fees	68.87	140.96	0.00
Total Expenses	<u>100,066.03</u>	<u>121,758.82</u>	<u>138,519.50</u>
Net Income	<u>\$ 714.51</u>	<u>\$ 13,737.21</u>	<u>(3,495.26)</u>

For Management Purposes Only

Columbia Sheep Breeders Assn
Balance Sheet
December 31, 2019

	December 31, 2019	Year Ago	Two Years Ago
ASSETS			
Current Assets			
Checking - FNB	4,031.61	1,391.30	3,829.02
Savings - FNB	24,066.08	26,075.52	10,064.83
Lawson C/D	0.00	0.00	3,000.00
CD 100683 - 10.27.21	18,361.80	18,000.00	18,000.00
CD 100733 - 2.6.22	18,464.45	18,225.70	18,000.00
CD FNB1868	19,000.00	18,271.01	18,000.00
CD FNB2690	18,564.52	18,280.08	18,000.00
CD 100521 - 10.27.20	18,638.32	18,316.38	18,000.00
Accrued Int C/D's	289.20	244.96	225.99
Accounts Receivable	589.00	457.19	(556.72)
Inventory	0.00	0.00	227.60
Pre-paid Expenses	2,448.72	889.62	726.13
Total Current Assets	124,453.70	120,151.76	107,516.85
Property and Equipment			
Equipment	4,682.49	4,682.49	0.00
Accumulated Depreciation	(2,434.94)	(936.50)	0.00
Total Property and Equipment	2,247.55	3,745.99	0.00
Other Assets			
Total Other Assets	0.00	0.00	0.00
Total Assets	126,701.25	123,897.75	107,516.85
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable	4,449.17	2,293.00	1,905.38
Booster Club	6,080.27	5,049.27	3,418.20
Futurity Donations-18	0.00	0.00	1,725.00
Futurity Donations-19	0.00	2,450.00	0.00
Futurity Donations - 20	2,100.00	0.00	0.00
National Show Fund	3,220.32	4,768.50	4,868.50
Video Contest	800.00	0.00	0.00
Total Current Liabilities	16,649.76	14,560.77	11,917.08
Long-Term Liabilities			
Total Long-Term Liabilities	0.00	0.00	0.00
Total Liabilities	16,649.76	14,560.77	11,917.08
Capital			
Retained Earnings	109,336.98	95,599.77	87,961.29
Net Income	714.51	13,737.21	7,638.48
Total Capital	110,051.49	109,336.98	95,599.77
Total Liabilities & Capital	126,701.25	123,897.75	107,516.85

Unaudited - For Management Purposes Only