

Columbia Sheep Breeders Assn
Balance Sheet
June 30, 2020

ASSETS	June 30, 2020	Year Ago	Two Years Ago
Current Assets			
Checking - FNB	6,613.51	3,357.49	7,226.25
Savings - FNB	20,710.60	24,085.22	103,067.85
Paypal	0.00	1,053.62	0.00
CD 100683 - 10.27.21	18,544.59	18,178.52	18,089.75
CD 100733 - 2.6.22	18,650.51	18,283.12	18,112.19
CD FNB1868	19,000.00	18,549.95	18,134.63
CD FNB2690	19,000.00	18,280.08	18,139.12
CD 100521 - 10.27.20	18,801.56	18,476.21	18,157.07
Accrued Int C/D's	323.18	349.51	213.62
Accounts Receivable	2,991.85	9,926.87	(69,745.15)
Pre-paid Expenses	1,675.37	538.46	1,037.84
Total Current Assets	126,311.17	131,079.05	132,433.17
Property and Equipment			
Equipment	4,682.49	4,682.49	0.00
Accumulated Depreciation	(2,878.52)	(1,685.72)	0.00
Total Property and Equipment	1,803.97	2,996.77	0.00
Other Assets			
Total Other Assets	0.00	0.00	0.00
Total Assets	128,115.14	134,075.82	132,433.17
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable	657.64	5,638.39	1,562.57
Booster Club	7,001.27	5,655.27	5,299.20
Junior Donations	50.00	0.00	2,489.00
Futurity Donations-21	975.00	0.00	0.00
Futurity Donations-18	0.00	0.00	0.20
Futurity Donations-19	0.00	0.00	1,975.00
Futurity Donations - 20	2,100.00	1,825.00	0.00
National Show Fund	3,238.70	3,592.07	4,868.50
Banquet tickets	0.00	0.00	1,000.00
Video Contest	0.00	800.00	0.00
Total Current Liabilities	14,022.61	17,510.73	17,194.47
Long-Term Liabilities			
Total Long-Term Liabilities	0.00	0.00	0.00
Total Liabilities	14,022.61	17,510.73	17,194.47
Capital			
Retained Earnings	110,051.49	109,336.98	95,599.77
Net Income	4,041.04	7,228.11	19,638.93
Total Capital	114,092.53	116,565.09	115,238.70
Total Liabilities & Capital	128,115.14	134,075.82	132,433.17

Unaudited - For Management Purposes Only

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Balance Sheet
June 30, 2020

<u>June 30, 2020</u>	<u>Year Ago</u>	<u>Two Years Ago</u>
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Columbia Sheep Breeders Assn
Income Statement
For the Six Months Ending June 30, 2020

	Current Month This Year	Year to Date This Year	Last Year to Date	Year to Date 2020 Budget
Revenues				
Interest Income	\$ 163.91	\$ 836.59	\$ 788.96	450.00
NSS Entries	0.00	0.00	3,610.00	0.00
On-line Sales	40.00	1,360.00	0.00	1,000.00
NSS Payments	46,516.00	46,516.00	79,750.00	30,000.00
NSS Donations	0.00	25.00	0.00	0.00
NSS Prom Auctions	0.00	0.00	4,309.00	0.00
SOC Income	0.00	64.93	(2.77)	250.00
Web Page Inc	500.00	550.00	0.00	0.00
Registry Income	1,232.05	5,199.23	8,226.81	8,696.56
Total Revenues	48,451.96	54,551.75	96,682.00	40,396.56
Expenses				
Advertising Exp	0.00	325.00	1,278.00	1,249.98
Bank Fees	0.00	63.05	5.00	0.00
Depreciation	73.93	443.58	749.22	450.00
Futurity Payments	0.00	0.00	757.08	767.50
Insurance Exp	52.87	317.22	365.57	375.00
Jr Assn Exp	0.00	800.00	1,338.00	1,450.00
Misc Exp	0.00	0.00	10.00	0.00
NSS Advertising	0.00	0.00	892.00	0.00
NSS Auctioneer Exp	0.00	0.00	1,615.00	0.00
NSS Awards Exp	0.00	0.00	843.82	0.00
NSS Consignor Payments	41,864.40	41,864.40	70,715.10	28,500.00
NSS Host Assn Exp	0.00	0.00	797.50	0.00
NSS Judges Exp	0.00	0.00	148.81	0.00
NSS Mgmt Exp	2,325.80	2,325.80	1,750.00	0.00
NSS Photo Exp	0.00	0.00	519.50	0.00
NSS Ringman Exp	0.00	0.00	20.00	0.00
NSS Shavings	0.00	0.00	255.00	0.00
NSS Vet Exp	0.00	0.00	500.00	0.00
NSS Misc Exp	0.00	0.00	142.34	0.00
Office Exp	0.64	68.56	33.76	69.96
Postage	7.00	206.10	151.42	180.00
Promotional Items	0.00	0.00	2,080.35	2,321.02
Starter Flock	400.00	400.00	520.00	500.00
Video Contest	0.00	0.00	500.00	0.00
Web Page Exp	122.50	567.51	400.01	798.00
Ex Sec Contract Lbr	500.00	3,000.00	3,000.00	3,000.00
PayPal Fees	9.55	129.49	66.41	0.00
Total Expenses	45,356.69	50,510.71	89,453.89	39,661.46
Net Income	\$ 3,095.27	\$ 4,041.04	\$ 7,228.11	735.10