

Columbia Sheep Breeders Assn
Income Statement
For the Nine Months Ending September 30, 2018

	Current Month	Year to Date	Last Year to Date	Year to Date 2019 Budget
Revenues				
Interest Income	\$ 108.36	\$ 952.29	\$ 29.41	675.00
NSS Entries	0.00	5,165.00	4,190.00	4,000.00
NSS Payments	0.00	110,950.00	106,326.00	100,000.00
NSS Prom Auctions	0.00	4,638.00	2,784.00	3,000.00
SOC Income	0.00	961.30	0.00	500.00
Web Page Inc	0.00	(107.88)	0.00	0.00
Registry Income	371.58	11,714.66	11,314.43	11,208.57
Total Revenues	<u>479.94</u>	<u>134,273.37</u>	<u>124,643.84</u>	<u>119,383.57</u>
Expenses				
Advertising Exp	320.00	2,297.50	2,842.19	1,874.97
Bank Fees	0.00	59.16	81.85	0.00
Depreciation	187.30	374.60	0.00	0.00
Futurity Payments	(34.30)	1,641.66	0.00	3,900.00
Insurance Exp	52.87	475.83	475.47	562.50
Jr Assn Exp	750.00	1,820.00	1,319.46	750.00
Misc Exp	0.00	0.00	52.37	0.00
NSS Advertising	0.00	860.00	1,038.00	1,000.00
NSS Auctioneer Exp	0.00	2,219.10	2,168.00	2,000.00
NSS Awards Exp	0.00	180.56	930.10	0.00
NSS Consignor Payments	0.00	97,942.50	95,266.02	89,000.00
NSS Facility Exp	0.00	0.00	733.00	0.00
NSS Host Assn Exp	0.00	0.00	0.00	1,000.00
NSS Insurance	0.00	265.00	115.00	0.00
NSS Internet Exp	0.00	514.32	500.00	500.00
NSS Judges Exp	10.00	760.00	860.84	750.00
NSS Mgmt Exp	0.00	1,000.00	1,074.00	800.00
NSS Photo Exp	0.00	750.00	570.60	750.00
NSS Shavings	0.00	0.00	340.46	300.00
NSS Vet Exp	0.00	0.00	500.00	750.00
NSS Misc Exp	0.00	181.65	211.76	0.00
Office Exp	0.64	34.28	23.63	104.94
Postage	7.33	259.16	209.97	270.00
Promotional Items	0.00	581.97	315.70	2,506.50
Ex Sec Contract Lbr	500.00	4,500.00	4,500.00	4,500.00
PayPal Fees	0.00	140.96	0.00	0.00
Total Expenses	<u>1,793.84</u>	<u>116,858.25</u>	<u>114,128.42</u>	<u>111,318.91</u>
Net Income	<u>\$ (1,313.90)</u>	<u>\$ 17,415.12</u>	<u>\$ 10,515.42</u>	<u>8,064.66</u>

Columbia Sheep Breeders Assn
Balance Sheet
September 30, 2018

	September 30, 2018	Year Ago	Two Years Ago
ASSETS			
Current Assets			
Checking - FNB	3,837.15	5,788.08	5,067.69
Savings - FNB	26,071.15	100,061.25	90,022.76
Lawson C/D	0.00	3,000.00	3,000.00
CD 100683 - 10.27.21	18,089.75	0.00	0.00
CD 100733 - 2.6.22	18,112.19	0.00	0.00
CD 100519 - 10.27.19	18,134.63	0.00	0.00
CD 100520 - 1.27.20	18,139.12	0.00	0.00
CD 100521 - 10.27.20	18,157.07	0.00	0.00
Accrued Int C/D's	535.80	0.00	0.00
Accounts Receivable	811.58	289.14	132.92
Inventory	0.00	227.60	0.00
Pre-paid Expenses	414.23	250.70	105.70
Total Current Assets	122,302.67	109,616.77	98,329.07
Property and Equipment			
Equipment	4,682.49	0.00	0.00
Accumulated Depreciation	(374.60)	0.00	0.00
Total Property and Equipment	4,307.89	0.00	0.00
Other Assets			
Total Other Assets	0.00	0.00	0.00
Total Assets	126,610.56	109,616.77	98,329.07
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable	507.97	528.36	653.68
Booster Club	5,299.20	3,418.20	1,200.00
Futurity Donations-17	0.00	0.00	1,750.00
Futurity Donations-18	0.00	1,725.00	0.00
Futurity Donations-19	2,450.00	0.00	0.00
National Show Fund	4,868.50	5,368.50	4,368.50
NAILE Entries	470.00	100.00	0.00
Total Current Liabilities	13,595.67	11,140.06	7,972.18
Long-Term Liabilities			
Total Long-Term Liabilities	0.00	0.00	0.00
Total Liabilities	13,595.67	11,140.06	7,972.18
Capital			
Retained Earnings	95,599.77	87,961.29	68,822.39
Net Income	17,415.12	10,515.42	21,534.50
Total Capital	113,014.89	98,476.71	90,356.89
Total Liabilities & Capital	126,610.56	109,616.77	98,329.07

Unaudited - For Management Purposes Only

All American Registry
Income Statement
For the Nine Months Ending September 30, 2018

	Current Month	YTD 2019	YTD 2018	YTD 2019 Budget
Revenues				
Registrations < 24 months	\$ 175.00	\$ 5,855.00	\$ 5,575.00	6,005.00
Registrations > 24 months	0.00	312.00	180.00	0.00
Registrations NM < 24 months	0.00	45.00	45.00	0.00
Registrations NM > 24 Months	0.00	54.00	0.00	0.00
Transfers under 60 days	285.00	2,200.00	2,035.00	2,230.00
Transfers over 60 days	0.00	245.00	140.00	0.00
Transfers < 60 days NM	0.00	15.00	0.00	0.00
Annual memberships - Senior	50.00	5,250.00	5,500.00	5,550.00
Annual memberships - Junior	0.00	735.00	645.00	645.00
Annual Membership Jr \$5	0.00	30.00	0.00	0.00
New membership - Senior	60.00	420.00	220.00	220.00
New membership - Junior	20.00	60.00	180.00	180.00
Duplicates	6.00	27.00	33.00	0.00
Naming	0.00	175.00	205.00	0.00
Special Handling	0.00	1.99	23.75	0.00
Corrections	0.00	65.00	0.00	0.00
SOC	0.00	50.00	20.00	0.00
Write off old accounts	0.00	0.00	21.00	0.00
Total Revenues	<u>596.00</u>	<u>15,539.99</u>	<u>14,822.75</u>	<u>14,830.00</u>
Cost of Sales				
Registrations	70.00	2,458.00	2,296.00	2,402.00
Transfers	114.00	952.00	854.00	892.00
Envelopes	4.48	31.58	26.15	27.47
Postage	32.77	320.40	285.42	299.71
Corrections	0.00	26.00	0.00	0.00
Duplicates	2.00	9.00	6.00	0.00
Special Handling	0.00	0.00	23.75	0.00
Total Cost of Sales	<u>223.25</u>	<u>3,796.98</u>	<u>3,491.32</u>	<u>3,621.18</u>
Gross Profit	<u>372.75</u>	<u>11,743.01</u>	<u>11,331.43</u>	<u>11,208.82</u>
Expenses				
Paypal Fees	1.17	31.12	0.00	0.00
Total Expenses	<u>1.17</u>	<u>31.12</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u>\$ 371.58</u>	<u>\$ 11,711.89</u>	<u>\$ 11,331.43</u>	<u>11,208.82</u>