

Columbia Sheep Breeders Assn
Income Statement
For the Six Months Ending June 30, 2019

	Current Month	Year to Date	Last Year to Date	Year to Date 2019 Budget
Revenues				
Interest Income	\$ 137.47	\$ 788.96	\$ 626.81	450.00
NSS Entries	150.00	3,610.00	5,165.00	4,000.00
NSS Payments	79,750.00	79,750.00	110,950.00	115,000.00
NSS Prom Auctions	4,309.00	4,309.00	4,638.00	3,000.00
SOC Income	(376.77)	(2.77)	0.00	250.00
Web Page Inc	0.00	0.00	400.00	0.00
Registry Income	2,195.63	8,226.81	9,931.39	8,696.56
Total Revenues	<u>86,165.33</u>	<u>96,682.00</u>	<u>131,711.20</u>	<u>131,396.56</u>
Expenses				
Advertising Exp	0.00	1,278.00	1,200.00	1,249.98
Bank Fees	5.00	5.00	59.16	0.00
Depreciation	62.31	373.86	0.00	373.86
Futurity Payments	757.08	757.08	1,675.96	767.50
Insurance Exp	52.87	365.57	317.22	375.00
Jr Assn Exp	348.00	1,098.00	820.00	1,400.00
Misc Exp	0.00	10.00	0.00	0.00
NSS Advertising	892.00	892.00	860.00	1,000.00
NSS Auctioneer Exp	1,615.00	1,615.00	2,219.10	2,300.00
NSS Awards Exp	843.82	843.82	205.56	1,000.00
NSS Consignor Payments	70,715.00	70,715.00	97,943.00	102,350.00
NSS Facility Exp	0.00	0.00	0.00	4,550.00
NSS Host Assn Exp	797.50	797.50	0.00	1,150.00
NSS Insurance	0.00	0.00	265.00	0.00
NSS Internet Exp	0.00	0.00	514.32	750.00
NSS Judges Exp	148.81	148.81	750.00	1,000.00
NSS Mgmt Exp	1,750.00	1,750.00	950.00	1,600.00
NSS Photo Exp	519.50	519.50	750.00	750.00
NSS Ringman Exp	20.00	20.00	0.00	0.00
NSS Shavings	255.00	255.00	0.00	400.00
NSS Vet Exp	500.00	500.00	0.00	750.00
NSS Misc Exp	142.34	142.34	74.97	0.00
Office Exp	8.00	33.76	33.32	69.96
Postage	61.40	151.42	229.88	180.00
Promotional Items	2,080.35	2,080.35	127.60	2,321.02
Starter Flock	520.00	520.00	0.00	500.00
Video Contest	500.00	500.00	0.00	500.00
Web Page Exp	66.67	400.01	0.00	402.00
Ex Sec Contract Lbr	500.00	3,000.00	3,000.00	3,000.00
PayPal Fees	46.67	66.91	77.18	0.00
Total Expenses	<u>83,207.32</u>	<u>88,838.93</u>	<u>112,072.27</u>	<u>128,739.32</u>
Net Income	<u>\$ 2,958.01</u>	<u>\$ 7,843.07</u>	<u>\$ 19,638.93</u>	<u>2,657.24</u>

Columbia Sheep Breeders Assn
Balance Sheet
June 30, 2019

	June 30, 2019	Year Ago	Two Years Ago
ASSETS			
Current Assets			
Checking - FNB	3,597.09	7,226.25	4,353.85
Savings - FNB	24,085.22	103,067.85	177,050.99
Paypal	1,053.62	0.00	0.00
Lawson C/D	0.00	0.00	3,000.00
CD 100683 - 10.27.21	18,178.52	18,089.75	0.00
CD 100733 - 2.6.22	18,283.12	18,112.19	0.00
CD 100519 - 10.27.19	18,549.95	18,134.63	0.00
CD 100520 - 1.27.20	18,280.08	18,139.12	0.00
CD 100521 - 10.27.20	18,476.21	18,157.07	0.00
Accrued Int C/D's	349.51	213.62	0.00
Accounts Receivable	9,926.87	(69,745.15)	(74,867.87)
Pre-paid Expenses	538.46	1,037.84	264.19
Total Current Assets	131,318.65	132,433.17	109,801.16
Property and Equipment			
Equipment	4,682.49	0.00	0.00
Accumulated Depreciation	(747.72)	0.00	0.00
Total Property and Equipment	3,934.77	0.00	0.00
Other Assets			
Total Other Assets	0.00	0.00	0.00
Total Assets	135,253.42	132,433.17	109,801.16
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable	5,638.39	1,562.57	607.05
Booster Club	5,655.27	5,299.20	3,158.20
Junior Donations	0.00	2,489.00	0.00
Futurity Donations-18	0.00	0.20	1,700.00
Futurity Donations-19	0.00	1,975.00	0.00
Futurity Donations - 20	1,825.00	0.00	0.00
National Show Fund	3,592.07	4,868.50	4,368.50
Banquet tickets	0.00	1,000.00	0.00
Video Contest	800.00	0.00	0.00
Total Current Liabilities	17,510.73	17,194.47	9,833.75
Long-Term Liabilities			
Total Long-Term Liabilities	0.00	0.00	0.00
Total Liabilities	17,510.73	17,194.47	9,833.75
Capital			
Retained Earnings	109,899.62	95,599.77	87,961.29
Net Income	7,843.07	19,638.93	12,006.12
Total Capital	117,742.69	115,238.70	99,967.41

Unaudited - For Management Purposes Only

Columbia Sheep Breeders Assn
Balance Sheet
June 30, 2019

	June 30, 2019	Year Ago	Two Years Ago
Total Liabilities & Capital	<u>135,253.42</u>	<u>132,433.17</u>	<u>109,801.16</u>

All American Registry
Income Statement
For the Six Months Ending June 30, 2019

	Current Month	YTD 2019	YTD 2018	YTD 2019 Budget
Revenues				
Registrations < 24 months	\$ 950.00	\$ 3,565.00	\$ 4,600.00	4,205.00
Registrations > 24 months	48.00	204.00	312.00	0.00
Registrations NM > 24 Months	0.00	0.00	54.00	0.00
Transfers under 60 days	730.00	990.00	1,440.00	1,425.00
Transfers over 60 days	7.00	35.00	224.00	0.00
Annual memberships - Senior	950.00	4,600.00	4,900.00	4,750.00
Annual memberships - Junior	150.00	390.00	645.00	480.00
Annual Membership Jr \$5	25.00	90.00	30.00	0.00
New membership - Senior	40.00	180.00	320.00	120.00
New membership - Junior	0.00	30.00	30.00	140.00
Duplicates	3.00	27.00	18.00	0.00
Naming	0.00	120.00	140.00	0.00
Special Handling	25.50	30.50	0.00	0.00
Corrections	0.00	0.00	65.00	0.00
SOC	0.00	20.00	30.00	0.00
Total Revenues	2,928.50	10,281.50	12,808.00	11,120.00
Cost of Sales				
Registrations	396.00	1,492.00	1,950.00	1,682.00
Transfers	294.00	408.00	640.00	570.00
Envelopes	5.28	17.92	17.82	15.06
Postage	9.05	81.13	217.04	156.38
Corrections	0.00	0.00	26.00	0.00
Duplicates	1.00	9.00	6.00	0.00
Special Handling	25.50	30.50	0.00	0.00
Total Cost of Sales	730.83	2,038.55	2,856.86	2,423.44
Gross Profit	2,197.67	8,242.95	9,951.14	8,696.56
Expenses				
Paypal Fees	2.04	17.60	22.52	0.00
Total Expenses	2.04	17.60	22.52	0.00
Net Income	\$ 2,195.63	\$ 8,225.35	\$ 9,928.62	8,696.56