

Columbia Sheep Breeders Assn
Income Statement
For the Six Months Ending June 30, 2018

	Current Month	Year to Date	Last Year to Date	Year to Date 2019 Budget
Revenues				
Interest Income	\$ 107.09	\$ 626.81	\$ 19.15	450.00
NSS Entries	55.00	5,165.00	4,190.00	4,000.00
NSS Payments	110,950.00	110,950.00	106,326.00	100,000.00
NSS Prom Auctions	4,638.00	4,638.00	2,784.00	3,000.00
SOC Income	0.00	0.00	0.00	250.00
Web Page Inc	0.00	400.00	0.00	0.00
Registry Income	2,144.46	9,931.39	8,671.74	8,696.29
Total Revenues	<u>117,894.55</u>	<u>131,711.20</u>	<u>121,990.89</u>	<u>116,396.29</u>
Expenses				
Advertising Exp	150.00	1,200.00	1,337.00	1,249.98
Bank Fees	59.16	59.16	81.85	0.00
Futurity Payments	1,675.96	1,675.96	0.00	3,900.00
Insurance Exp	52.87	317.22	316.98	375.00
Jr Assn Exp	50.00	820.00	980.00	750.00
Misc Exp	0.00	0.00	52.37	0.00
NSS Advertising	860.00	860.00	1,038.00	1,000.00
NSS Auctioneer Exp	2,219.10	2,219.10	2,168.00	2,000.00
NSS Awards Exp	205.56	205.56	787.50	0.00
NSS Consignor Payments	97,943.00	97,943.00	95,266.00	89,000.00
NSS Facility Exp	0.00	0.00	733.00	0.00
NSS Host Assn Exp	0.00	0.00	0.00	1,000.00
NSS Insurance	265.00	265.00	115.00	0.00
NSS Internet Exp	514.32	514.32	500.00	500.00
NSS Judges Exp	750.00	750.00	860.84	750.00
NSS Mgmt Exp	950.00	950.00	1,074.00	800.00
NSS Photo Exp	750.00	750.00	570.60	750.00
NSS Shavings	0.00	0.00	340.46	300.00
NSS Vet Exp	0.00	0.00	500.00	750.00
NSS Misc Exp	74.97	74.97	176.20	0.00
Office Exp	0.44	33.32	19.89	69.96
Postage	4.89	229.88	67.08	180.00
Promotional Items	150.00	127.60	0.00	1,671.00
Ex Sec Contract Lbr	500.00	3,000.00	3,000.00	3,000.00
PayPal Fees	37.45	77.18	0.00	0.00
Total Expenses	<u>107,212.72</u>	<u>112,072.27</u>	<u>109,984.77</u>	<u>108,045.94</u>
Net Income	<u>\$ 10,681.83</u>	<u>\$ 19,638.93</u>	<u>\$ 12,006.12</u>	<u>8,350.35</u>

Columbia Sheep Breeders Assn
Balance Sheet
June 30, 2018

	June 30, 2018	Year Ago	Two Years Ago
ASSETS			
Current Assets			
Checking - FNB	7,226.25	4,353.85	10,020.47
Savings - FNB	103,067.85	177,050.99	85,013.74
Lawson C/D	0.00	3,000.00	3,000.00
CD 100683 - 10.27.21	18,089.75	0.00	0.00
CD 100733 - 2.6.22	18,112.19	0.00	0.00
CD 100519 - 10.27.19	18,134.63	0.00	0.00
CD 100520 - 1.27.20	18,139.12	0.00	0.00
CD 100521 - 10.27.20	18,157.07	0.00	0.00
Accrued Int C/D's	213.62	0.00	0.00
Accounts Receivable	(69,745.15)	(74,867.87)	1,971.02
Pre-paid Expenses	1,037.84	264.19	264.19
Total Current Assets	132,433.17	109,801.16	100,269.42
Property and Equipment			
Total Property and Equipment	0.00	0.00	0.00
Other Assets			
Total Other Assets	0.00	0.00	0.00
Total Assets	132,433.17	109,801.16	100,269.42
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable	1,562.57	607.05	727.11
Booster Club	5,299.20	3,158.20	1,710.00
Junior Donations	2,489.00	0.00	210.00
Futurity Donations-17	0.00	0.00	1,750.00
Futurity Donations-18	0.20	1,700.00	0.00
Futurity Donations-19	1,975.00	0.00	0.00
National Show Fund	4,868.50	4,368.50	4,338.50
Banquet tickets	1,000.00	0.00	0.00
Total Current Liabilities	17,194.47	9,833.75	8,735.61
Long-Term Liabilities			
Total Long-Term Liabilities	0.00	0.00	0.00
Total Liabilities	17,194.47	9,833.75	8,735.61
Capital			
Retained Earnings	95,599.77	87,961.29	68,822.39
Net Income	19,638.93	12,006.12	22,711.42
Total Capital	115,238.70	99,967.41	91,533.81
Total Liabilities & Capital	132,433.17	109,801.16	100,269.42

Unaudited - For Management Purposes Only

All American Registry
Income Statement
For the Six Months Ending June 30, 2018

	Current Month	YTD 2019	YTD 2018	YTD 2019 Budget
Revenues				
Registrations < 24 months	\$ 935.00	\$ 4,600.00	\$ 3,890.00	4,205.00
Registrations > 24 months	48.00	312.00	138.00	0.00
Registrations NM > 24 Months	0.00	54.00	0.00	0.00
Transfers under 60 days	930.00	1,440.00	1,265.00	1,425.00
Transfers over 60 days	35.00	224.00	119.00	0.00
Annual memberships - Senior	850.00	4,900.00	4,700.00	4,750.00
Annual memberships - Junior	90.00	645.00	480.00	480.00
Annual Membership Jr \$5	0.00	30.00	0.00	0.00
New membership - Senior	40.00	320.00	120.00	120.00
New membership - Junior	0.00	30.00	140.00	140.00
Duplicates	12.00	18.00	18.00	0.00
Naming	20.00	140.00	90.00	0.00
Special Handling	0.00	0.00	23.75	0.00
Corrections	0.00	65.00	0.00	0.00
SOC	20.00	30.00	20.00	0.00
Write off old accounts	0.00	0.00	(5.00)	0.00
Total Revenues	2,980.00	12,808.00	10,998.75	11,120.00
Cost of Sales				
Registrations	390.00	1,950.00	1,602.00	1,682.00
Transfers	382.00	640.00	540.00	570.00
Envelopes	5.61	17.82	14.34	15.06
Postage	53.93	217.04	148.92	156.38
Corrections	0.00	26.00	0.00	0.00
Duplicates	4.00	6.00	2.00	0.00
Special Handling	0.00	0.00	23.75	0.00
Total Cost of Sales	835.54	2,856.86	2,331.01	2,423.44
Gross Profit	2,144.46	9,951.14	8,667.74	8,696.56
Expenses				
Paypal Fees	0.00	22.52	0.00	0.00
Total Expenses	0.00	22.52	0.00	0.00
Net Income	\$ 2,144.46	\$ 9,928.62	\$ 8,667.74	8,696.56