

Columbia Sheep Breeders Assn  
Income Statement  
For the Three Months Ending March 31, 2019

	Current Month	Year to Date	Last Year to Date	Year to Date 2019 Budget
<b>Revenues</b>				
Interest Income	\$ 141.10	\$ 382.59	\$ 313.89	225.00
NSS Entries	0.00	0.00	450.00	0.00
SOC Income	0.00	374.00	0.00	0.00
Web Page Inc	0.00	0.00	200.00	0.00
Registry Income	354.24	2,466.60	3,448.33	2,476.52
<b>Total Revenues</b>	<u>495.34</u>	<u>3,223.19</u>	<u>4,412.22</u>	<u>2,701.52</u>
<b>Expenses</b>				
Advertising Exp	0.00	461.00	750.00	624.99
Depreciation	62.31	186.93	0.00	186.93
Insurance Exp	52.87	158.61	158.61	187.50
Jr Assn Exp	0.00	0.00	0.00	75.00
Misc Exp	0.00	10.00	0.00	0.00
Office Exp	0.00	21.12	21.81	34.98
Postage	0.00	72.60	137.69	90.00
Promotional Items	0.00	0.00	0.00	260.53
Web Page Exp	66.67	200.00	0.00	201.00
Ex Sec Contract Lbr	500.00	1,500.00	1,500.00	1,500.00
PayPal Fees	0.00	0.00	2.77	0.00
<b>Total Expenses</b>	<u>681.85</u>	<u>2,610.26</u>	<u>2,570.88</u>	<u>3,160.93</u>
<b>Net Income</b>	<u>\$ (186.51)</u>	<u>\$ 612.93</u>	<u>\$ 1,841.34</u>	<u>(459.41)</u>

Columbia Sheep Breeders Assn  
Balance Sheet  
March 31, 2019

	March 31, 2019	Year Ago	Two Years Ago
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking - FNB	1,969.89	3,483.40	4,732.42
Savings - FNB	24,080.42	10,065.82	90,040.72
Lawson C/D	0.00	3,000.00	3,000.00
CD 100683 - 10.27.21	18,000.00	18,000.00	0.00
CD 100733 - 2.6.22	18,283.12	18,000.00	0.00
CD 100519 - 10.27.19	18,271.01	18,000.00	0.00
CD 100520 - 1.27.20	18,280.08	18,000.00	0.00
CD 100521 - 10.27.20	18,316.38	18,000.00	0.00
Accrued Int C/D's	565.23	538.89	0.00
Accounts Receivable	904.49	695.94	465.47
Inventory	0.00	227.60	0.00
Pre-paid Expenses	1,331.01	823.08	687.68
<b>Total Current Assets</b>	<b>120,001.63</b>	<b>108,834.73</b>	<b>98,926.29</b>
<b>Property and Equipment</b>			
Equipment	4,682.49	0.00	0.00
Accumulated Depreciation	(560.79)	0.00	0.00
<b>Total Property and Equipment</b>	<b>4,121.70</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Assets</b>			
<b>Total Other Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Assets</b>	<b>124,123.33</b>	<b>108,834.73</b>	<b>98,926.29</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Current Liabilities</b>			
Accounts Payable	1,093.01	601.92	534.06
Booster Club	5,299.27	4,168.20	2,205.00
Futurity Donations-17	0.00	0.00	1,750.00
Futurity Donations-18	0.00	1,725.00	50.00
Futurity Donations-19	2,450.00	0.00	0.00
National Show Fund	4,768.50	4,868.50	5,368.50
Banquet tickets	0.00	30.00	0.00
<b>Total Current Liabilities</b>	<b>13,610.78</b>	<b>11,393.62</b>	<b>9,907.56</b>
<b>Long-Term Liabilities</b>			
<b>Total Long-Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>13,610.78</b>	<b>11,393.62</b>	<b>9,907.56</b>
<b>Capital</b>			
Retained Earnings	109,899.62	95,599.77	87,961.29
Net Income	612.93	1,841.34	1,057.44
<b>Total Capital</b>	<b>110,512.55</b>	<b>97,441.11</b>	<b>89,018.73</b>
<b>Total Liabilities &amp; Capital</b>	<b>124,123.33</b>	<b>108,834.73</b>	<b>98,926.29</b>

Unaudited - For Management Purposes Only

All American Registry  
Income Statement  
For the Three Months Ending March 31, 2019

	Current Month	YTD 2019	YTD 2018	YTD 2019 Budget
<b>Revenues</b>				
Registrations < 24 months	\$ 200.00	\$ 765.00	\$ 1,725.00	780.00
Registrations > 24 months	0.00	132.00	234.00	0.00
Transfers under 60 days	0.00	50.00	175.00	145.00
Transfers over 60 days	0.00	7.00	42.00	0.00
Annual memberships - Senior	150.00	1,700.00	1,950.00	1,750.00
Annual memberships - Junior	15.00	90.00	60.00	120.00
New membership - Senior	40.00	60.00	140.00	40.00
New membership - Junior	0.00	0.00	20.00	40.00
Duplicates	3.00	12.00	0.00	0.00
Naming	35.00	45.00	10.00	0.00
SOC	0.00	10.00	0.00	0.00
<b>Total Revenues</b>	<u>443.00</u>	<u>2,871.00</u>	<u>4,356.00</u>	<u>2,875.00</u>
<b>Cost of Sales</b>				
Registrations	80.00	348.00	768.00	312.00
Transfers	0.00	24.00	82.00	58.00
Envelopes	1.28	4.00	3.41	1.97
Postage	5.95	21.54	54.26	26.78
Duplicates	1.00	4.00	0.00	0.00
<b>Total Cost of Sales</b>	<u>88.23</u>	<u>401.54</u>	<u>907.67</u>	<u>398.75</u>
<b>Gross Profit</b>	<u>354.77</u>	<u>2,469.46</u>	<u>3,448.33</u>	<u>2,476.25</u>
<b>Expenses</b>				
Paypal Fees	0.53	2.86	2.77	0.00
<b>Total Expenses</b>	<u>0.53</u>	<u>2.86</u>	<u>2.77</u>	<u>0.00</u>
<b>Net Income</b>	<u>\$ 354.24</u>	<u>\$ 2,466.60</u>	<u>\$ 3,445.56</u>	<u>2,476.25</u>