

Columbia Sheep Breeders Assn
Income Statement
For the Twelve Months Ending December 31, 2018

	Current Month	Year to Date	Last Year to Date	Year to Date 2019 Budget
Revenues				
Interest Income	\$ 128.86	\$ 1,306.68	\$ 258.98	900.00
NSS Entries	0.00	5,165.00	4,190.00	4,000.00
NSS Payments	0.00	110,950.00	106,326.00	100,000.00
NSS Prom Auctions	0.00	4,638.00	2,784.00	3,000.00
SOC Income	0.00	878.57	719.16	750.00
Web Page Inc	(30.34)	(138.22)	0.00	0.00
Registry Income	157.19	12,696.00	11,545.13	11,373.97
Total Revenues	<u>255.71</u>	<u>135,496.03</u>	<u>125,823.27</u>	<u>120,023.97</u>
Expenses				
Accounting Exp	0.00	350.00	350.00	400.00
Advertising Exp	475.00	3,122.50	3,738.44	2,500.00
Bank Fees	0.00	59.16	81.85	0.00
Depreciation	(375.34)	373.86	0.00	0.00
Futurity Payments	0.00	1,641.66	0.00	3,900.00
Insurance Exp	52.87	634.44	634.04	750.00
Jr Assn Exp	0.00	1,820.00	1,319.46	750.00
Misc Exp	0.00	0.00	52.37	0.00
NAILE - Open	1,117.00	1,117.00	425.38	1,000.00
NAILE - JR	346.00	346.00	590.00	550.00
NSS Advertising	0.00	860.00	1,038.00	1,000.00
NSS Auctioneer Exp	0.00	2,219.10	2,168.00	2,000.00
NSS Awards Exp	20.00	200.56	930.10	0.00
NSS Consignor Payments	0.00	97,942.50	95,266.02	89,000.00
NSS Facility Exp	0.00	0.00	733.00	0.00
NSS Host Assn Exp	0.00	0.00	0.00	1,000.00
NSS Insurance	0.00	265.00	115.00	0.00
NSS Internet Exp	0.00	514.32	500.00	500.00
NSS Judges Exp	0.00	760.00	860.84	750.00
NSS Mgmt Exp	0.00	1,000.00	1,074.00	800.00
NSS Photo Exp	0.00	750.00	570.60	750.00
NSS Shavings	0.00	0.00	340.46	300.00
NSS Vet Exp	0.00	0.00	500.00	750.00
NSS Misc Exp	0.00	181.65	211.76	0.00
Office Exp	0.00	34.60	23.72	140.00
Postage	0.00	280.90	211.09	360.00
Promotional Items	0.00	581.97	315.70	3,342.00
Web Page Exp	0.00	0.00	134.96	0.00
Ex Sec Contract Lbr	500.00	6,000.00	6,000.00	6,000.00
PayPal Fees	0.00	140.96	0.00	0.00
Total Expenses	<u>2,135.53</u>	<u>121,196.18</u>	<u>118,184.79</u>	<u>116,542.00</u>
Net Income	<u>\$ (1,879.82)</u>	<u>\$ 14,299.85</u>	<u>\$ 7,638.48</u>	<u>3,481.97</u>

Columbia Sheep Breeders Assn
Balance Sheet
December 31, 2018

	December 31, 2018	Year Ago	Two Years Ago
ASSETS			
Current Assets			
Checking - FNB	1,391.30	3,829.02	4,625.97
Savings - FNB	26,075.52	10,064.83	90,031.84
Lawson C/D	0.00	3,000.00	3,000.00
CD 100683 - 10.27.21	18,000.00	18,000.00	0.00
CD 100733 - 2.6.22	18,225.70	18,000.00	0.00
CD 100519 - 10.27.19	18,271.01	18,000.00	0.00
CD 100520 - 1.27.20	18,280.08	18,000.00	0.00
CD 100521 - 10.27.20	18,316.38	18,000.00	0.00
Accrued Int C/D's	244.96	225.99	0.00
Accounts Receivable	457.19	(556.72)	(120.00)
Inventory	0.00	227.60	0.00
Pre-paid Expenses	889.62	726.13	696.17
Total Current Assets	120,151.76	107,516.85	98,233.98
Property and Equipment			
Equipment	4,682.49	0.00	0.00
Accumulated Depreciation	(373.86)	0.00	0.00
Total Property and Equipment	4,308.63	0.00	0.00
Other Assets			
Total Other Assets	0.00	0.00	0.00
Total Assets	124,460.39	107,516.85	98,233.98
LIABILITIES AND CAPITAL			
Current Liabilities			
Accounts Payable	2,293.00	1,905.38	1,954.19
Booster Club	5,049.27	3,418.20	1,200.00
Futurity Donations-17	0.00	0.00	1,750.00
Futurity Donations-18	0.00	1,725.00	0.00
Futurity Donations-19	2,450.00	0.00	0.00
National Show Fund	4,768.50	4,868.50	5,368.50
Total Current Liabilities	14,560.77	11,917.08	10,272.69
Long-Term Liabilities			
Total Long-Term Liabilities	0.00	0.00	0.00
Total Liabilities	14,560.77	11,917.08	10,272.69
Capital			
Retained Earnings	95,599.77	87,961.29	68,822.39
Net Income	14,299.85	7,638.48	19,138.90
Total Capital	109,899.62	95,599.77	87,961.29
Total Liabilities & Capital	124,460.39	107,516.85	98,233.98

Unaudited - For Management Purposes Only

All American Registry
Income Statement
For the Twelve Months Ending December 31, 2018

	Current Month	YTD 2019	YTD 2018	YTD 2019 Budget
Revenues				
Registrations < 24 months	\$ 30.00	\$ 6,620.00	\$ 5,635.00	6,065.00
Registrations > 24 months	0.00	324.00	180.00	0.00
Registrations NM < 24 months	0.00	45.00	45.00	0.00
Registrations NM > 24 Months	0.00	54.00	0.00	0.00
Transfers under 60 days	120.00	2,500.00	2,185.00	2,390.00
Transfers over 60 days	0.00	273.00	147.00	0.00
Transfers < 60 days NM	30.00	45.00	0.00	0.00
Annual memberships - Senior	50.00	5,500.00	5,550.00	5,600.00
Annual memberships - Junior	0.00	765.00	645.00	645.00
Annual Membership Jr \$5	0.00	30.00	0.00	0.00
New membership - Senior	0.00	420.00	220.00	220.00
New membership - Junior	0.00	70.00	190.00	190.00
Duplicates	0.00	30.00	48.00	0.00
Naming	0.00	215.00	250.00	0.00
Special Handling	0.00	1.99	23.75	0.00
Corrections	0.00	65.00	10.00	0.00
SOC	0.00	50.00	20.00	0.00
Write off old accounts	0.00	0.00	21.00	0.00
Total Revenues	<u>230.00</u>	<u>17,007.99</u>	<u>15,169.75</u>	<u>15,110.00</u>
Cost of Sales				
Registrations	12.00	2,768.00	2,320.00	2,426.00
Transfers	52.00	1,084.00	916.00	956.00
Envelopes	1.76	38.00	28.77	30.22
Postage	7.05	357.64	305.10	323.57
Corrections	0.00	26.00	4.00	0.00
Duplicates	0.00	10.00	10.00	0.00
Special Handling	0.00	0.00	23.75	0.00
Total Cost of Sales	<u>72.81</u>	<u>4,283.64</u>	<u>3,607.62</u>	<u>3,735.79</u>
Gross Profit	<u>157.19</u>	<u>12,724.35</u>	<u>11,562.13</u>	<u>11,374.21</u>
Expenses				
Paypal Fees	0.00	31.12	0.00	0.00
Total Expenses	<u>0.00</u>	<u>31.12</u>	<u>0.00</u>	<u>0.00</u>
Net Income	<u>\$ 157.19</u>	<u>\$ 12,693.23</u>	<u>\$ 11,562.13</u>	<u>11,374.21</u>